FARMERSVILLE INDEPENDENT SCHOOL DISTRICT

Resolution of the Board to Set 2024 Tax Rate

WHEREAS, on August 26, 2024, the Board of Trustees of the Farmersville Independent School District met in open session to consider the tax rate for the year 2024 for said District, and

WHEREAS, a tax rate for the year 2024 is required by the provisions of Section 16.25 of the Education Code.

WHEREAS, the Trustees having voted to set such rate for such year,

IT IS HEREBY RESOLVED BY the Trustees of the Farmersville Independent School District that the tax rate for the year 2024 be set at \$1.2394 per \$100 valuation (\$0.7552 designated to Maintenance and Operations and \$0.4842 designated to Interest and Bonded Debt), and further that taxes are hereby levied on all properties now or hereinafter on the rolls of said district for the year 2024.

This tax rate will raise more taxes for Maintenance and Operations than last year's tax rate.

The tax rate will effectively be raised by 2.10 percent and will raise taxes for Maintenance and Operations on a \$100,000 home by approximately -\$2.30.

President, Board of Trustees Farmersville ISD

Secretary, Board of Trustees

Farmersville ISD

8/26/2024 Date 8-26-24